

HOMEOWNER'S ASSOCIATION

PARK CITY, UTAH

DUES / HOA MEMBERSHIP

All Owners are automatically members of the Bear Hollow Village Homeowner's Association (BHVHOA). Each Owner has a fractional share of ownership in the common areas of the community, such as the Clubhouse, Village Green, private roadways, etc. Your share of fractional ownership is reflected on your Deed for your private property residence.

Accordingly, Owners have a dues responsibility to the BHVHOA for their share of expenses to maintain the common areas, manage the business matters of the BHVHOA, etc. The dues rate is based on the size of your home (sq. footage of living space x dues formula multiplier) and is payable monthly to the BHVHOA. You will receive a monthly dues Invoice indicating your dues amount (unless you have made other arrangements for dues payment quarterly, semi-annually, or annually). Dues amounts are adjusted annually by the Trustees in accordance with revenue projections and budgeted expenses. Dues are kept low as possible.

CALGARY CONDOMINIUM'S OWNERS – CROSS COUNTRY CONDOMINIUM'S OWNERS – BEAR CLAW CONDOMINIUM'S OWNERS –

Owners in the above-mentioned condominium buildings in Bear Hollow Village are <u>also</u> members of their separate and distinct Condominium Associations and also have a dues responsibility to their Condominium Association for shared expenses. They will also receive a separate dues Invoice from their respective Association indicating the dues amount owed.

LODGES AT BEAR HOLLOW OWNERS -

Owners in the Lodges at Bear Hollow Condominium's are <u>not</u> members of the BHVHOA, but they do have a dues obligation to the BHVHOA for their access and utilization of our common area amenities (Clubhouse, Village Green, private roadways, etc.). Lodge Owners have a separate Homeowner's Association to manage their business matters and they pay dues to their own HOA, a portion of which includes their dues obligation to the BHVHOA.

Questions about dues payments should be directed to:

K&K Property Management
Call or Text: 435-200-4713 | <u>bhvhoa@knkpropertymanagement.com</u>
PO Box 925, Midway, UT 84049